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For Immediate Release

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Notice of revision to consolidated full-year results forecast

Based on recent business performance trends, OXIDE Corporation (the "Company") hereby announces that it has revised the consolidated full-year results forecast for the fiscal year ending February 28, 2025, which was announced on April 15, 2025, as follows.

1. Revision to consolidated forecast for fiscal year ending February 28, 2025 (March 1, 2024 - February 28, 2025)

	Revenue	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	JPY million	JPY million	JPY million	JPY million	Yen
Previously announced forecast (A)	8,553	202	129	16	1.44
Revised Forecast (B)	8,300	0	50	(2,850)	(258.01)
Difference to Last Year (B-A)	(253)	(202)	(79)	(2,866)	
percentage change (%)	(3.0)	(100.0)	(61.2)	-	
(Reference)					
Results for the previous fiscal year (Fiscal year ending February 29, 2024)	6,606	(983)	(766)	(422)	(41.58)

2. Reasons for the revision

Regarding Raicol Crystals Ltd. ("Raicol"), a wholly-owned consolidated subsidiary of OXIDE Corporation, a discrepancy arose between the business plan assumed at the time of acquisition and the actual performance. As a result, an impairment loss of goodwill and other related assets amounting to JPY 2,715 million was recorded as an extraordinary loss in the third quarter. The primary reasons for this discrepancy include sluggish orders from certain customers following the Israeli conflict, the imposition of trade restrictions between Israel and some neighboring countries, and product switching by certain customers due to heightened supply chain concerns regarding Israeli products. Additionally, a write-down of defective components in the semiconductor business, amounting to JPY 363

million, is expected to be recorded as an extraordinary loss in the fourth quarter. As a result, the net income attributable to owners of the parent for the full fiscal year ending February 28, 2025 is expected to result in a net loss.

Accordingly, the Company has revised downward the full year results forecast for the fiscal year ending February 28, 2025, which was announced on April 15, 2024. Revenue is expected to be JPY 8.3 billion, which is JPY 253 million lower than the previous forecast. In line with the above forecast for a decrease in revenue of JPY 253 million, operating income is expected to be JPY 0 million, a decrease of JPY 202 million from the previous forecast of JPY 202 million, and ordinary income is expected to be JPY 50 million, a decrease of JPY 79 million from the previous forecast of JPY 129 million, due to exchange rate gains in non-operating income. As previously stated, the Company expects to post a net loss of JPY 2.85 billion for the current period profit attributable to owners of parent, a JPY 2.866 billion decrease from the previous forecast of JPY 16 million, mainly due to the posting of JPY 2.715 billion as impairment loss on goodwill and other intangible assets and JPY 363 million as valuation loss on problematic components, for a total of JPY 3.078 billion as extraordinary losses.

※ The above forecasts are based on information available to the Company as of the date of the announcement. Actual results may differ from the forecasts due to various factors.